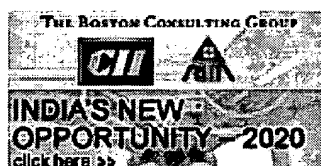


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Biocon ties up with Vaccinex to co-develop antibody drugs

[The Business Standard](#): November 19, 2004

Bangalore: Biocon Limited, the Bangalore-based biotechnology company and Vaccinex Inc. have announced a broad strategic partnership to discover and co-develop at least four therapeutic anti-body products.

Vaccinex is a New York-based privately held biotechnology company engaged in the discovery and development of novel therapeutic antibodies. Biocon and Vaccinex will jointly work to identify promising antibody candidates and move them rapidly into clinical development.

Both companies plan to focus on antibody products directed at cancer, inflammation and auto-immune diseases. As part of the collaboration, Biocon will also make an equity investment in Vaccinex.

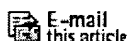
"Vaccinex has a strong discovery-led platform that will be beneficial to Biocon and the two companies will work jointly," Kiran Mazumdar-Shaw, chairman and managing director, Biocon Limited, said.

The collaboration combines Vaccinex's capabilities to discover fully human monoclonal antibodies using its proprietary anti-body discovery technology and Biocon's expertise in clinical research and biologics manufacturing.

According to Maurice Zauderer, president and CEO of Vaccinex, "By combining our respective skills and knowledge, this collaboration will allow Biocon and Vaccinex to accelerate introduction of , high value therapeutic antibody products in India and the West."

Vaccinex has also accepted the nomination of Dr Bala Manian, the eminent California scientist and entrepreneur as Biocon's nominee director to the Vaccinex board of directors. This will take effect once regulatory procedures are completed.

Vaccinex, with the help of its proprietary vaccinia vector technology, has developed the only library-based antibody discovery platform capable of directly expressing bivalent, fully human antibodies in mammalian cells.

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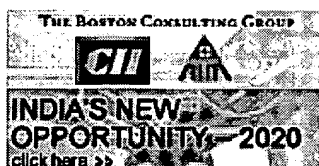

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